

BYE - LAWS of the INSEAD CLUB of SINGAPORE

A. Committee Powers

- 1 The Executive Committee may appoint any person(s) as needed to assist in achieving the objects of the Club.

B. Election of President and Executive Committee.

- 1 The President shall be recommended for election by a "Nomination Committee" which shall be noted by the Executive Committee and will convene and advertise to the general membership the vacancy and nomination process.
- 2 The Nomination Committee will proceed to interview and select a candidate and put that candidate forward to be noted by the Executive Committee in the Club's records. The nominated President shall be proposed and seconded at the Annual General Meeting and shall be elected by a simple majority vote of the general members present and voting, including proxies. Presidents are elected for a period of 2 years.
- 3 The Vice-President and office bearers shall be proposed and seconded at the Annual General Meeting, and shall be elected by a simple majority vote of the general members present and voting, including proxies.
- 4 The other members of the Executive Committee may be elected 'en bloc'.
- 5 Nominations for election in any positions except that of the President may be proposed and seconded by any general member and shall be submitted to the Secretary at least seven (7) days before the holding of the AGM.

C. Membership Fees

Membership fees are payable within thirty (30) days of notification of them being due. If a member's fees are in arrears for more than three (1) month, he/she will be deemed to have opted out of membership and at a later date would have to pay the requisite fee for their membership to be reinstated.

Fees shall be set as per Membership Type:

- 1 **Basic Membership** (grants access to member-only events, discount to all NAA events and AGM dinner, and any benefits negotiated by NAA for its members): **SGD\$150 per year**
- 2 **Advanced Membership** (grants access to member-only event, discount to all NAA events and AGM dinner, free access to five (5) NAA events, and any benefits negotiated by NAA for its members): **SGD\$180 per year**
- 3 **All-in Membership** (grants access to member-only events, free access to all NAA events and AGM dinner, and any benefits negotiated by NAA for its members): **SGD\$250 per year**
- 4 **Three-year Basic Membership** (grants the Basic membership benefits for 3 years): **SGD\$400 every 3-year**

- 5 **Three-year Advanced Membership** (grants the Advanced membership benefits for 3 years): **SGD\$500 every 3-year**
- 6 **Three-year All-in Membership** (grants the All-in membership benefits for 3 years): **SGD\$700 every 3-year**
- 7 The Executive Committee may from time to time alter and discount the fee to facilitate membership drives, however this must be approved by the Executive Committee and must be minuted at the Executive Committee meeting.
- 8 **Honorary Membership** - Nil (SGD\$0 per year)

D. Finance

- 1 The Treasurer is authorised to expend up to SGD\$10,000 per month for expenses on behalf of the Society.
- 2 The Treasurer may sign cheques up to five hundred dollars (SGD\$500.00), but cheques for a greater amount shall be signed by the Treasurer and countersigned by one of the other office bearers of the Club and in the absence of the Treasurer by any two of the office bearers of the Club.
- 3 The Treasurer may keep a maximum of two hundred dollars (SGD\$200.00) cash in hand to meet the cash requirements of the Club.
- 4 The “Executive Director” may use electronic banking facilities to collect and make GIRO payments, enquire on transactions, enquire on balances and enquire on any matters as authorised by the Treasurer. All electronic transactions performed by the Executive Director must be authorised by an office bearer in accordance with the electronic banking procedures set out by the relevant banking institution.